

For Immediate Release: September 9, 2014

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The Grand Hudson Proposal to Spark Economic Activity in the Hudson Valley

Albany, New York - The Grand Hudson Casino and Resort today presented its plans before the New York State Gaming Facility Location Board to develop a spectacular casino project in Orange County.

The Grand Hudson is expected to generate more than \$181 million annually in state gaming taxes and fees, and provide millions in support of local fire and police departments and employment and benefits throughout the Hudson Valley.

Today's successful presentation brings the project one step closer to a reality.

The Grand Hudson has assembled a world-class gaming team, which includes Greenetrack, Full House Resorts and MJM Enterprises.

"The Grand Hudson has such incredible potential to benefit the struggling communities in the Mid-Hudson Valley," said Luther Winn, President and CEO of Greenetrack - the largest MBE certified casino developer in the county. "Our project is sized just-right, and was developed in response to what we heard from people in neighborhoods throughout the region."

Mr. Winn noted that The Grand Hudson will provide job training, scholarships, tutoring and mentorship programs for residents throughout the region.

"Our project will revitalize Stewart Airport, and help fulfill its promise as an economic engine for the Mid-Hudson region. We will forge partnerships with local businesses, restaurants, hotels and colleges to showcase the best this region has to offer," said Jim Dacey of Full House, which is a publicly traded company with a team that has over 100 years of hospitality and gaming expertise.

"The Grand Hudson is poised at a crossroads location, which allows us to tap into a vast network of businesses and generate critical revenue for the state," said Mike Malik - who has more than 25 years of experience developing casinos, stadiums and hospitality venues.

The Grand Hudson includes 120,000 square feet of gaming space, a luxury hotel and spa, a performing arts center and a full range of dining options and space for retail. The project also provides a world-class Sports and Aquatic complex that will draw patrons from near and far.

The Grand Hudson has overwhelming support in Orange County and surrounding counties. The project will create 1,800 construction jobs during its initial phase and over 2,500 permanent jobs once complete. The shovel-ready project has completed its SEQR assessment and is also in line with New York's Smart Growth program, which focuses on developing sites with existing infrastructure to promote economic development, job creation and improving community quality of life.

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