
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 27, 2008

FULL HOUSE RESORTS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-32583
(Commission File Number)

13-3391527
(I.R.S. Employer
Identification No.)

4670 S. Fort Apache Road, Suite 190
Las Vegas, Nevada
(Address of principal executive offices)

89147
(Zip Code)

Registrant's telephone number, including area code: 702-221-7800

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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SECTION 8 — Other Events

Item 8.01 Other Events.

As previously reported, on February 20, 2008, Stockman's Casino, Inc., a wholly owned subsidiary of Full House Resorts, Inc. (the "Company"), completed the sale of the Holiday Inn Express located in Fallon, Nevada to Dhillon Hospitality Management, Inc. for \$7.2 million. The Company also previously reported that it intended to use the net proceeds from the sale to reduce debt.

On February 27, 2008 the Company issued a press release stating (i) net proceeds from the sale were approximately \$7.0 million which were applied to the Company's revolving loan with Nevada State Bank, (ii) the balance on the loan was reduced from \$10.9 million to \$3.9 million, (iii) the Company's availability under the revolving facility increased to approximately \$4.8 million, (iv) future amortization requirements were reduced on a pro-rata basis, (v) the Company has no required payments on the revolving facility until January 2016 and (vi) the Company has cash on hand as of February 25, 2008 (a typographical error in the press release referred to 2007) of \$7.3 million.

A copy of the press release issued on February 27, 2008 is attached hereto as Exhibit 99.1.

SECTION 9 — Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press release issued on February 27, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Full House Resorts, Inc.

Date: March 3, 2008

/s/ Barth F. Aaron

Barth F. Aaron
Secretary/General Counsel

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued on February 27, 2008.

For Immediate Release

**FULL HOUSE RESORTS PROVIDES UPDATED BALANCE SHEET DETAILS FOLLOWING
THE HOLIDAY INN EXPRESS SALE**

Las Vegas — (Business Wire) — February 27, 2008 — Full House Resorts (AMEX: FLL) today provided further details of the previously announced completed sale of the Holiday Inn Express in Fallon, Nevada, for \$7.2 million on February 20, 2008. Net proceeds from the sale were approximately \$7.0 million which were applied to the Company's revolving loan with Nevada State Bank. The balance on the loan was reduced from \$10.9 million to \$3.9 million and the Company's availability under the facility increased to approximately \$4.8 million. In addition, future amortization requirements were reduced on a pro-rata basis and the Company has no required payments until January 2016. The Company has cash on hand as of February 25, 2007 of \$7.3 million.

About Full House Resorts, Inc.

Full House owns, develops and manages gaming facilities. Full House owns the Stockman's Casino in Fallon, Nevada which has 8,400 square feet of gaming space with approximately 260 gaming machines, four table games and a keno game. The casino has a bar, a fine dining restaurant and a coffee shop. Full House also receives a guaranteed fee from the operation of Harrington Raceway and Casino, formerly Midway Slots and Simulcast at the Delaware State Fairgrounds in Harrington, Delaware. Harrington Raceway and Casino recently opened an expansion and is remodeling its original building which will result in a total of 2,000 gaming devices, a buffet, gourmet Steak House, other food and beverage outlets and an entertainment lounge. Full House also has a management agreement with the Nottawaseppi Huron Band of Potawatomi Indians for the development and management of a first-class casino/resort with 2,500 gaming devices, 90 table games and 20 poker tables in the Battle Creek, Michigan area, which is currently in development. In addition, Full House has been working with the Nambé Pueblo of New Mexico for the development of a casino and with the Northern Cheyenne Nation of Montana for the development and management of a 27,000 square foot gaming facility. Further information about Full House can be viewed on its web site at www.fullhouserestorts.com.

Forward-looking Statements

Some of the statements made in this release are forward-looking statements. These forward-looking statements are based upon Full House's current expectations and projections about future events and generally relate to Full House's plans, objectives and expectations for Full House's business. Although Full House's management believes that the plans and objectives expressed in these forward-looking statements are reasonable, the outcome of such plans, objectives and expectations involve risks and uncertainties including without limitation, regulatory approvals, financing sources and terms, integration of acquisitions, competition and business conditions in the gaming industry. Additional information concerning potential factors that could affect Full House's financial condition and results of operations is included in the reports Full House files with the Securities and Exchange Commission, including, but not limited to, its Form 10-KSB for the most recently ended fiscal year.

For the foregoing reasons, readers and investors are cautioned that there also can be no assurance that the outcomes expressed in Full House's forward-looking statements included in this release and otherwise will prove to be accurate. In light of the significant uncertainties inherent in such forward-looking statements, the inclusion of such information should not be regarded as a representation or warranty by Full House or any other person that Full House's objectives and plans will be achieved in any specified time frame, if at all.

Full House does not undertake any obligation to update any forward-looking statements or to announce revisions to any forward-looking statements.

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For further information, contact:

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