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**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): February 20, 2008

**FULL HOUSE RESORTS, INC.**

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of  
incorporation)

1-32583  
(Commission File Number)

13-3391527  
(I.R.S. Employer  
Identification No.)

4670 S. Fort Apache Road, Suite 190  
Las Vegas, Nevada  
(Address of principal executive offices)

89147  
(Zip Code)

Registrant's telephone number, including area code: 702-221-7800

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## **TABLE OF CONTENTS**

[Item 2.01 Completion of Acquisition or Disposition of Assets.](#)

[Item 9.01 Financial Statements and Exhibits.](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

[EXHIBIT 99.1](#)

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## **SECTION 2 — Financial Information**

### **Item 2.01 Completion of Acquisition or Disposition of Assets.**

As previously reported, on October 1, 2007, Stockman's Casino, Inc. ("Stockman's"), a wholly owned subsidiary of Full House Resorts, Inc. ("Full House"), entered into a definitive Agreement of Sale and Purchase (the "Agreement") with Dhillon Hospitality Management, Inc. (the "Buyer"). Under the terms of the Agreement, the Buyer agreed to purchase from Stockman's the real property, building, improvements and personal property comprising the hotel operations generally known as the Holiday Inn Express located in Fallon, Nevada for a purchase price of \$7.2 million. On February 20, 2008 the transaction contemplated by the Agreement was completed.

At closing, Full House received a net of approximately \$6.9 million in after tax proceeds which it intends to use to reduce debt. In addition, both parties executed and delivered to each other a Joint Marketing Agreement in the form attached to the Agreement.

The foregoing summary of the Agreement does not purport to be complete and is subject to, and qualified in its entirety by, the full text of the Agreement which was filed as Exhibit 10.1 to the Current Report on Form 8-K filed on October 5, 2007 and is incorporated herein by reference. A copy of the February 21, 2008 press release announcing the completion of the transaction is attached hereto as Exhibit 99.1.

## **SECTION 9 — Financial Statements and Exhibits**

### **Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release issued on February 21, 2008.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Full House Resorts, Inc.**

Date: February 21, 2008

/s/ Barth F. Aaron

Barth F. Aaron  
Secretary/General Counsel

**EXHIBIT INDEX**

Exhibit No.	Description
99.1	Press Release issued on February 21, 2008.

*For Immediate Release*

**FULL HOUSE RESORTS COMPLETES SALE OF HOLIDAY INN EXPRESS**

Las Vegas — (Business Wire) — February 21, 2008 — Full House Resorts (AMEX: FLL) today announced that it has completed the previously announced sale of the Holiday Inn Express in Fallon, Nevada, for \$7.2 million. With the close of the sale, the company expects to net approximately \$6.9 million in after-tax proceeds which it intends to use to reduce debt.

About Full House Resorts, Inc.

Full House owns, develops and manages gaming facilities. Full House owns the Stockman's Casino in Fallon, Nevada which has 8,400 square feet of gaming space with approximately 260 gaming machines, four table games and a keno game. The casino has a bar, a fine dining restaurant and a coffee shop. Full House also receives a guaranteed fee from the operation of Harrington Raceway and Casino, formerly Midway Slots and Simulcast at the Delaware State Fairgrounds in Harrington, Delaware. Harrington Raceway and Casino recently opened an expansion and is remodeling its original building which will result in a total of 2,000 gaming devices, a buffet, gourmet Steak House, other food and beverage outlets and an entertainment lounge. Full House also has a management agreement with the Nottawaseppi Huron Band of Potawatomi Indians for the development and management of a first-class casino/resort with 2,500 gaming devices, 90 table games and 20 poker tables in the Battle Creek, Michigan area, which is currently in development. In addition, Full House has been working with the Nambé Pueblo of New Mexico for the development of a casino and with the Northern Cheyenne Nation of Montana for the development and management of a 27,000 square foot gaming facility. Further information about Full House can be viewed on its web site at [www.fullhouserestorts.com](http://www.fullhouserestorts.com).

Forward-looking Statements

Some of the statements made in this release are forward-looking statements. These forward-looking statements are based upon Full House's current expectations and projections about future events and generally relate to Full House's plans, objectives and expectations for Full House's business. Although Full House's management believes that the plans and objectives expressed in these forward-looking statements are reasonable, the outcome of such plans, objectives and expectations involve risks and uncertainties including without limitation, regulatory approvals, financing sources and terms, integration of acquisitions, competition and business conditions in the gaming industry. Additional information concerning potential factors that could affect Full House's financial condition and results of operations is included in the reports Full House files with the Securities and Exchange Commission, including, but not limited to, its Form 10-KSB for the most recently ended fiscal year.

For the foregoing reasons, readers and investors are cautioned that there also can be no assurance that the outcomes expressed in Full House's forward-looking statements included in this release and otherwise will prove to be accurate. In light of the significant uncertainties inherent in such forward-looking statements, the inclusion of such information should not be regarded as a representation or warranty by Full House or any other person that Full House's objectives and plans will be achieved in any specified time frame, if at all. Full House does not undertake any obligation to update any forward-looking statements or to announce revisions to any forward-looking statements.

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For further information, contact:

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