
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **September 5, 2003**

FULL HOUSE RESORTS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-20630

(Commission File Number)

13-3391527

(IRS Employer Identification Number)

4670 S. Fort Apache Road, Suite 190, Las Vegas, Nevada 89147

(Address of principal executive offices)

Registrant's telephone number, including area code: **(702) 221-7800**

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

This current report on Form 8-K is filed by Full House Resorts, Inc., a Delaware corporation, in connection with the acquisition of approximately eighty acres of land near Battle Creek, Michigan, that is intended for the proposed casino development of the Nottawaseppi Band of Huron Potawatomi.

Item 2. Acquisition or Disposition of Assets.

On September 5, 2003, Full House Resorts, Inc. and RAM Entertainment, LLC jointly acquired an eighty acre site located near Battle Creek, Michigan for \$3,858,830. Our joint venture company, Gaming Entertainment (Michigan), LLC, purchased the land from Robert and Marilyn Sackrider, who have used the land for farming. The land is being held pending the resolution of litigation concerning the notice by the Bureau of Indian Affairs of its intent to take the land into trust for the Nottawaseppi Band of Huron Potawatomi Indians. Upon favorable resolution of the litigation, Gaming Entertainment Michigan will transfer the land to the Bureau of Indian Affairs to hold in trust for the tribe. Our joint venture company has an agreement to develop, finance and manage a gaming facility for the tribe. The tribe had previously entered into an option agreement, as amended, with the sellers of the land granting the tribe the option to purchase the land or to authorize our joint venture company to purchase the land. In August 2003, the tribe authorized our joint venture company to purchase the land pursuant to the option agreement and our joint venture company agreed to exercise the option. We contributed half of the purchase price from cash on hand and RAM Entertainment contributed the other half of the purchase price.

Item 7. Financial Statements and Exhibits.

(a) Financial Statements of Business Acquired.

Not applicable

(b) Pro Forma Financial Information

Not applicable

(c) Exhibits.

10.62 Agreement between the Nottawaseppi Huron Band of Potawatomi Indians and Gaming Entertainment Michigan, LLC dated August 12, 2003.

10.63 Agreement between Full House Resorts, Inc. and RAM Entertainment, LLC dated September 4, 2003.

10.64 Option to Purchase Real Estate; Right of First Refusal, dated September 9, 1999, as amended September 9, 2002 between the Nottawaseppi Huron Band of Potawatomi and Robert and Marilyn Sackrider.

99.1 Press Release dated September 10, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Full House Resorts, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FULL HOUSE RESORTS, INC.

Date: September 12, 2003

By: /s/ Michael P. Shaunnessy
Michael P. Shaunnessy
Chief Financial Officer

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INDEX TO EXHIBITS

Exhibit Number	Description of Exhibit
10.62	Agreement between the Nottawaseppi Huron Band of Potawatomi Indians and Gaming Entertainment Michigan, LLC dated August 12, 2003.
10.63	Agreement between Full House Resorts, Inc. and RAM Entertainment, LLC dated September 4, 2003.
10.64	Option to Purchase Real Estate; Right of First Refusal, dated September 9, 1999, as amended September 9, 2002 between the Nottawaseppi Huron Band of Potawatomi and Robert and Marilyn Sackrider.
99.1	Press Release dated September 9, 2003.

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**Agreement between the Nottawaseppi Huron Band
of Potawatomi Indians
and
Gaming Entertainment (Michigan), LLC
Concerning the Exercise of the Tribe's "Option to
Purchase Real Estate; Right of First Refusal"**

This Agreement is made as of the 12th day of August, 2003, by and between the Nottawaseppi Huron Band of Potawatomi, a federally recognized Indian tribe (the "Tribe"), and Gaming Entertainment (Michigan), LLC, a Delaware limited liability company ("Manager") (together referred to as the "Parties").

Witnesseth:

a) The Tribe presently has an "Option to Purchase Real Estate; Right of First Refusal" dated September 9, 1999, amended September 9, 2002, to acquire certain real estate owned by Robert T. and Marilyn G. Sackrider in Calhoun County, Michigan ("the Property") which the Tribe has petitioned the United States Department of the Interior to accept in trust on the Tribe's behalf, and on which the Parties to this Agreement plan to build a tribal gaming enterprise under the Indian Gaming Regulatory Act (IGRA).

b) On August 9, 2002, the Interior Department published a notice in the Federal Register (67 Fed. Reg. 51867) announcing its issuance of a Finding of No Significant Impact (FONSI) for the Parties' planned development of the Property, and intent to accept the Property in trust for the Tribe's benefit following a 30-day period. Before the expiration of the time period, a lawsuit (CETAC v. Norton) was filed in the United States District Court for the District of Columbia, challenging the Interior Department's action.

c) Pursuant to the September 9, 2002 Amendment to the Option to Purchase Real Estate, the Tribe secured the right from the Sackriders to annually renew the Option Agreement, subject to certain terms.

d) The Tribe has the right, under the Amendment to the Option to Purchase Real Estate, at its election, to authorize Manager to exercise the Tribe's option rights and acquire the Property, subject to an agreement between the Tribe and Manager.

e) Although Manager is not obligated to advance funds for purchase of the Property until certain conditions are met as provided in Section 6.1 of the Loan Agreement (TF), the Parties now find it in their mutual interest to exercise the Tribe's Option as soon as possible, but no later than September 8, 2003, consistent with the terms of this Agreement.

Now, Therefore, in consideration of the mutual covenants and agreements herein, the Parties agree as follows:

1. Pursuant to Article I, paragraph 2 of the September 9, 2002 Amendment to Option to Purchase Real Estate, the Tribe hereby authorizes Manager and Manager hereby agrees that it shall exercise the Tribe's Option and acquire title to the Sackrider Farm in Manager's name for the benefit of the Project as that term is defined in the Loan Agreement (TF), as soon as possible, but in no event later than September 8, 2003. The parties agree that the Purchase Price constitutes a Development and Construction Cost as that term is defined in section 2.13 of the Temporary Facility Management Agreement.

2. The Parties agree that the purchase price for the Property (the "Purchase Price"), together with interest at the rate set forth below, constitutes a Development and Construction Cost as that term is defined in the Temporary Facility Management Agreement. Notwithstanding any provision of the Temporary Facility Management Agreement and/or the Loan Documents (TF) to the contrary, the Purchase Price shall bear interest at the rate of nine and one-quarter percent (9.25%) from the date of purchase by Manager until the date on which the Secretary of the Interior, or her designee, accepts the Property in trust for the benefit of the Tribe. Upon the occurrence of that event, the Purchase Price and the accrued interest shall be treated as a loan advance subject to section 3.1.7 of the Temporary Facility Management Agreement and the Loan Documents (TF). While Manager holds title to the Property for the benefit of the Project, Manager shall be solely responsible for the payment of all carrying costs, taxes, insurance and other costs related to the acquisition of the Property, it being the parties express intent that the agreed upon interest rate covers all related carrying costs associated with Manager's retention of the Property for the Project until the Property is accepted into federal trust.

3. Except as otherwise provided in paragraph 4(b), Manager shall hold title to the Property until the date on which the United States Department of the Interior notifies the Tribe, and subsequently accepts, the Property (as described in the August 9, 2002 Federal Register notice (67 Fed Reg. 51867)), in trust for the Tribe's benefit.

4. a) Manager shall hold title to the Property for the benefit of the Project until the occurrence of the event in paragraph 3 whereupon the Manager shall promptly transfer the Property, free of all encumbrances to the United States in trust for the Tribe's benefit in the manner prescribed by the Secretary of the Interior.

b) Manager shall not transfer title to the Property to any other person or entity, other than the Tribe or the United States in trust for the Tribe, without the express written approval of the Tribe: provided that if the parties cannot lawfully conduct gaming on the subject property as a result of:

- 1) a final, non-appealable judgment of a court of competent jurisdiction rendering gaming unlawful on the Property; or
- 2) a final, non-appealable disapproval by the NIGC of the Temporary Facility Management Agreement signed by the Parties on November 3, 2002, and submitted to the NIGC; in such event(s) the Manager may, following consultation with the Tribe and after ninety calendar (90) days advance written notice to the Tribe, sell the Property for its own account. Manager's written notice to the Tribe shall include a right of first refusal to acquire the Property upon payment to Manager of a mutually agreed upon price. If the Tribe fails or declines to acquire the Property after expiration of the 90-day time period, following written receipt by the Tribe of Manager's intent to sell the Property, and Manager sells the Property for its own account, the Tribe shall not be liable for any shortfall in the liquidation price and the Purchase Price.

c) For purposes of paragraph (a) above, a judicial determination requiring a remand to the Department of the Interior, or other additional administrative process, with respect to the trust land application for the Property, shall not be deemed a final, non-appealable judgment, and the Manager shall not, as a result of such determination, have authority to sell the Property.

5. The Parties agree that they shall be bound by the terms contained in the executed and submitted Temporary Facility Management Agreement and related Loan Documents (IF), except as set forth herein and except to the extent that further changes are mandated by the NIGC as a condition for that agency's

approval of the Temporary Facility Management Agreement and related Loan Documents (TF), or except as required by the Secretary of the Interior as a condition to accept the Property in trust for the Tribe.

6. The Parties agree to act promptly and in good faith to address matters raised by the NIGC as a condition for that agency's approval of the Temporary Facility Management Agreement and related documents. The parties further agree that they will not act in any manner to jeopardize the approval of the Temporary Facility Management Agreement by the Chairman of the NIGC.

7. This Agreement shall be publicly recorded at the same time as the documents evidencing Manager's purchase of the Property are recorded, which in no event shall be later than 30 days after Manager acquires clear title to the Property.

**NOTTAWASEPPI HURON BAND
OF POTAWATOMI INDIANS**

By: /s/ Laura W. Spurr
Laura W. Spurr
Tribal Chairperson

**GAMING ENTERTAINMENT
(MICHIGAN) LLC**

By: /s/ William P. McComas
William P. McComas
President, Managing Member

**AGREEMENT BETWEEN FULL HOUSE RESORTS, INC.
& RAM ENTERTAINMENT, LLC REGARDING
PURCHASE OF HURON POTAWATOMI CASINO SITE**

This **AGREEMENT** is dated as of September 4, 2003, by and between **FULL HOUSE RESORTS, INC.**, a Delaware corporation with an address at 4670 South Fort Apache Road, Suite 190, Las Vegas, Nevada 89147 ("**Full House**") and **RAM ENTERTAINMENT, LLC**, with an address at c/o Mark Knobel, 165 W. Liberty Street #210, Reno, Nevada 89501 ("**RAM**"). (**RAM** and **Full House** are collectively referred to herein as the "Parties".)

WITNESSETH:

Whereas, **Full House** and **RAM** entered into an Investor Agreement dated as of February 15, 2002, and an Amendment to Investor Agreement dated as of February 15, 2003, (collectively, the "Investor Agreement") which concern Gaming Entertainment (Michigan), LLC ("**GEM**") and which remain in full force and effect according to their terms;

Whereas, **GEM** has entered into certain management agreements with the Nottawaseppi Band of Huron Potawatomi (the "Tribe"), regarding its financing, development and management of gaming activities for the Tribe, including the acquisition of certain real property located in Emmett Township, Calhoun County, Michigan, which the Parties intend shall be taken into trust for the Tribe and utilized as its casino site following approval by the Bureau of Indian Affairs, all as set forth in the Investor Agreement (the "Site");

Whereas, **GEM**, with the approval of the Parties, recently entered into an Agreement Concerning the Exercise of the Tribe's Option to Purchase Real Estate; Right of First Refusal, dated as of August 12, 2003 and made a part hereof as Attachment A (the "Site Agreement"), with the Tribe regarding the exercise by **GEM** of the Tribe's option to purchase the Site and the acquisition by **GEM** of title to the Site in its name, upon the terms and conditions set forth in the Site Agreement; and

Whereas, **Full House** and **RAM** have determined that it is in their best interests that each advance to **GEM** one half of the amount necessary for **GEM** to purchase the Site upon the terms set forth herein and in the Site Agreement, said amount to be treated as an advance rather than a capital contribution;

NOW THEREFORE, in consideration of the mutual covenants and agreements set forth herein, and for other good and valuable consideration the receipt and adequacy of which are hereby acknowledged, the Parties hereby agree as follows:

1. On or before September 3, 2003, **Full House** and **RAM** shall each deposit the sum of One Million Nine Hundred Twenty-Nine Thousand Four Hundred Twenty Dollars (\$1,929,415) into the Trust Account of attorney Joseph Lloyd, to be utilized for **GEM**'s purchase of the Site, as reflected on the draft closing statement made a part hereof as Attachment B;
2. **GEM** shall hold title to the Site only in accordance with the terms set forth in the Site Agreement executed between **GEM** and the Tribe;
3. In the event that the Site is not transferred to the United States in trust for the Tribe's benefit in the manner prescribed by the Secretary of the Interior, and
 - (i) the Tribe purchases the Site upon the terms set forth in the Site Agreement, or

(ii) the Tribe declines to purchase the Site upon the terms set forth in the Site Agreement, then **GEM** shall sell the Site upon such terms as are commercially-reasonable, and

GEM shall distribute the proceeds from the sale or financing of the Site, first to **RAM** in the amount of \$1,929,415, then to **Full House** in the amount of \$1,929,415, and any excess proceeds over that amount shall be distributed equally between **Full House** and **RAM**. **Full House** agrees to execute such other documents as reasonably requested to secure **RAM**'s distribution.

In witness whereof, the Parties hereto have duly executed this Agreement as of the day and year first written above.

FULL HOUSE RESORTS, INC.

RAM ENTERTAINMENT, LLC

By: /s/ Michael P. Shaunnessy
Michael P. Shaunnessy
Executive Vice President

By: /s/ Robert Mathewson
Robert Mathewson
Managing Member

FOR VALUE RECEIVED AND IN CONSIDERATION OF BENEFITS CONFERRED ON GEM BY THIS AGREEMENT, GEM HEREBY AGREES TO PERFORM SUCH TERMS CONTAINED HEREIN AS THOSE TERMS APPLY TO IT.

GAMING ENTERTAINMENT (MICHIGAN), LLC

By: /s/ Michael P. Shaunnessy
Michael P. Shaunnessy, Executive Vice President
Full House Resorts, Inc., Managing Member

OPTION TO PURCHASE REAL ESTATE
RIGHT OF FIRST REFUSAL

MADE September 9, 1999, by and between:

Grantor/Sellers: Robert T. Sackrider and Marilyn G. Sackrider, H&W, whose address is 1633 East Michigan Avenue, Battle Creek, Michigan 49014

and Grantee/Buyers: Nottawaseppi Huron Band of Potawatomi (a.k.a. Huron Potawatomi, Inc.), a Federally Recognized tribe, whose address is 2221 1½ Mile Road, Fulton, Michigan 49052.

concerning the following described property situated in the Township of Emmett, Calhoun County, Michigan.

Commencing at the West 1/4 post of Section 13, Town 2 South, Range 7 West, Emmett Township, Calhoun County, Michigan; Thence North 00 degrees 03'28" East along the West line of said Section, 46.99 feet to the southerly line of the exit ramp for I-94, as recorded in Liber 898, Page 004 in the office of the Register of Deeds for Calhoun County, Michigan; Thence North 89°06'09" East along said southerly line, 214.69 feet; thence 362.37 feet along the arc of a curve to the left whose radius measures 362.0 feet and whose chord bears north 60°25'31" east, 347.43 feet; thence north 31°44'56" east, 263.62 feet; thence north 59°52'54" east, 81.39 feet to the Place of Beginning; thence continuing north 59°52'54" east 181.87 feet; thence south 78°01'12" east, 472.30 feet; thence south 76°27'00" east, 1662.72 feet; thence south 00°04'24" west, 35.27 feet; thence north 89°58'25" west, 297.00 feet to a Point 99 feet north of the northwest corner of lot 21 of the Supervisor's Plat of Wagner Acres, as recorded in Liber 11 of Plats on Page 21 in the office of the Register of Deeds for Calhoun County, Michigan, south 00°04'24" west along the west line of said Plat, 2091.58 feet to the centerline of Michigan Ave.; thence north 55°29'21" west along said centerline, 2350.98 feet; thence north 00°03'28" east, 1191.07 feet to the Place of Beginning.

and as shown on the attached Exhibit A, hereinafter referred to as "the Premises."

I. OPTION TO PURCHASE

1. Grant of Option. The Grantors, in consideration of the sum of Two Hundred Sixteen Thousand (\$216,000.00) Dollars, (the Option Price), receipt of which is hereby acknowledged, hereby convey and warrant to the Grantee the option to purchase the above described premises. The option price is non-refundable. It is applicable to the purchase price as specifically provided below.

2. Assignment, Exercise. It is the intention of the Grantee to exercise this option as soon as approval can be obtained from the Bureau of Indian Affairs for transfer of the property from fee to trust. The Grantee shall have the right to direct that conveyance under this option be made directly to the BIA in trust for the Nottawaseppi Huron Band of Potawatomi (a.k.a. Huron Potawatomi, Inc.), a Federally Recognized tribe.

3. Terms and Conditions. In the event the option is exercised, the sale shall be consummated on the following terms and conditions:

Sale Price:	Three Million Five Hundred and Forty-three Thousand Three Hundred Dollars (\$3,543,300.00).
Conveyance:	By statutory form of warranty deed, with farmland language, and subject to easements and restrictions of record. The parties specifically understand that the land in the Supervisor's plat of Wagner Acres, Liber 11, page 2 1, may be bound by deed restrictions, and the conveyance will be subject to such restrictions.
Owner's Title Insurance:	In the amount of \$3,543,300.00, purchased by Seller, from First American Title Insurance Co.
Prorations:	Taxes prorated as prepaid, by due date method, as of the date of closing.
Special Assessments:	Seller will pay off any special assessments which are a lien as of the date of this option.

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Land Division:	No further land division rights are conveyed with the property.
Closing:	Seller shall tender closing within 21 days of the date of exercise of the option.
Closing Costs:	Seller will pay for an owner's policy of title insurance and for transfer taxes statutorily levied on the Seller. All other closing costs will be paid by Purchaser.

4. Manner of Exercising Option. The Grantee may exercise the option by written notice, signed by the Grantee, and delivered to Seller. Grantee shall provide such notice by personal delivery, effective upon delivery, or by certified mail, return receipt requested, effective as of the date of deposit with the U.S. Postal Service.

5. Time For Exercise of Option. This option may be exercised at any time by the Purchaser prior to the time stated below for lapse.

6. Lapse, Application of Option Fee, and Extension. This option will lapse one year from the date hereof. During the first year from the date hereof, the sum of \$200,000 of the option fee is applicable to the Purchase Price.

Provided: The Grantee shall have the right to pay an additional \$216,000 (for a total paid to the Grantor of \$432,000) on or before the first business day after the one year anniversary hereof, in which case the date for lapse of this option is extended until two years from the date hereof. 50% of the total option payments, or \$216,000, shall apply on the purchase price in the event the option is exercised in its second year.

Provided further, the Grantee shall have the right to pay an additional \$216,000 (for a total paid of \$648,000), on or before the first business day after the second anniversary hereof, in which case the date for lapse of this option is extended until three years from the date hereof. 25% of the total option payments, or \$162,000, shall apply on the purchase price in the event the option is exercised in its third year.

The amounts applied to the purchase price, described above, are not cumulative.

7. Cancellation Rights of Grantee, and Refund. Deleted.

8. Crops. During the option period, the Grantor will have the right to continue to farm the property and all crops grown thereon shall be wholly the property of the Seller. If Grantor has crops in the field at the time of exercise of the option, that will not be able to be harvested, the Purchaser will pay the Grantor at the time of close an additional \$200.00 per acre (or fraction thereof) if the option is exercised before July 1, with the price to be \$350.00 per acre (or fraction thereof) if the option is exercised on or after July 1.

If the Grantee shall do any damage to existing crops as a result of testing, engineering or any other activity on the land, the Grantee shall repay the Grantor, on demand, at the rate stated above for each acre, or fraction thereof, damaged.

9. Access to the Property. During the option period, the Grantee shall have access to the premises for purposes of any inspection, engineering, study, evaluation, test or other purpose. The Grantor will give the Grantor reasonable advance notice before coming onto the property. The Grantee will restore any soil moved and return the land to its existing condition after any such event, and will pay for any damaged crops as provided above.

10. Covenant of Title. The Grantors do hereby covenant that they have marketable title to the premises, free of lien or other encumbrance, other than such deed restrictions as may existed on the platted parcel contained in that description. The Seller will obtain a title commitment promptly upon execution of this option. If, within 30 days of the date of delivery of that commitment Purchaser determines that there is a lien, encumbrance or other cloud on title such that the property will not be acceptable by the BIA for conveyance to trust, the Grantee may terminate this option and all payments, with the exception of \$16,000, will be refunded to Grantee.

11. Tax Free Exchange. The Grantors may convey this property as part of a 1031 Tax Free exchange. Grantee will cooperate fully in such exchange.

12. Berm. After conveyance of the property, the Grantee covenant that any construction on the property will include a 10 foot berm, and evergreen plantings or other protection such that the subdivision to the East of the property will be reasonably protected from noise, light and other activity on the property. This is a personal covenant and shall survive the closing. It may be enforced by the Grantor or by any lot owner in Wagner Acres.

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II. RIGHT OF FIRST REFUSAL

13. Grant. As part of the exercise of this option, the Grantors will grant to the Grantee hereof a right of first refusal on the property indicated on the attached map, shown as Parcel F, with the legal description also attached. This right shall lapse on December 31, 2002, on the following terms:

a. If Seller desires to sell the Parcel subject to the right of first refusal and the receive a valid offer to purchase, they shall transmit a copy of the offer to the party with the right of first refusal.

b. Purchaser shall have thirty (30) days after notice to determine whether it wishes to purchase the Parcel upon the same terms and conditions as in the valid offer, or to waive its right to purchase the Parcel and permit Seller to sell the Parcel to the offeror.

c. If, at the-end of thirty (30) days, Purchaser has not notified Seller of its intent to purchase, Purchaser shall be deemed to have waived its right to purchase and Seller may proceed to close the sale with the offeror pursuant to the valid offer.

d. If Seller does not sell the premises to the offeror pursuant to the offer of purchase, the Parcel shall remain subject to Purchaser's right of first refusal as provided in this instrument.

e. If the Parcel is sold in its entirety pursuant to the valid offer to purchase, this right of first refusal shall terminate.

f. Notices to be delivered pursuant to this right of first refusal shall be in writing and mailed to the party to receive the notice, by certified mail, return receipt requested, at the address listed for the addressee in the then-current telephone directory for the community in which the addressee's principal office is located. All notices shall be considered delivered on the day after mailing.

14. Interpretation. This agreement shall be interpreted under the laws of the state of Michigan. It embodies the entire understanding of the parties pertaining to the subject matter of this agreement.

15. Binding Effect. This agreement shall bind and benefit the heirs, Personal Representatives, executors, successors and assigns of the parties, except as otherwise specifically stated above.

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16. Gender, Number. Where context requires, references made in the one gender or number may be read to include the appropriate gender and number.

17. Memorandum. The parties agree that, upon the request of Grantee, they will execute and record a memorandum of this option.

18. Limited Waiver of Sovereign Immunity. The covenants made by the Grantee in paragraphs 8 and 12 hereof may be enforced by Arbitration before a party to be mutually agreed upon or, in default thereof, by the American Arbitration Association. The Arbitrator's award shall be final and binding, and may include an award of the costs of arbitration (but not the parties' own legal fees). Such award may be enforced in any Federal Court of competent jurisdiction or in the Circuit Court of Calhoun County, Michigan. The sovereign immunity of the Grantee is waived only as specifically provided in this paragraph, and for no other purposes.

A copy of the resolution of the tribal counsel authorizing the execution of this agreement and the waiver contained in this paragraph, is attached hereto as Exhibit A.

Signed on the date first above written.

Signed in the presence of:

/s/ Joe Lloyd

/s/ Ronald J. DeGraw

Signed:

/s/ Robert T. Sackrider
Robert T. Sackrider

/s/ Marilyn G. Sackrider
Marilyn G. Sackrider

Nottawaseppi Huron Band of Potawatomi (a.k.a.
Huron Potawatomi, Inc.), a Federally
Recognized Tribe

/s/ Amos Day
By: Amos Day
Its: Chairman

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**AMENDMENT TO
OPTION TO PURCHASE REAL ESTATE
RIGHT OF FIRST REFUSAL
Dated: September 9, 1999**

This Amendment to the September 9, 1999 "Option to Purchase Real Estate Right of First Refusal" is entered into on this 9th day of September, 2002, by and between:

Grantor/Sellers: Robert T. Sackrider and Marilyn G. Sackrider, H&W, whose address is 1633 East Michigan Avenue, Battle Creek, Michigan 49014.

and Grantee/Buyers: Nottawaseppi Huron Band of Potawatomi (a.k.a. Huron Potawatomi, Inc.), a Federally Recognized tribe, whose address is 2221 1 1/2 Mile Road, Fulton, Michigan 49052.

The parties hereby agree to the following amendments:

I. OPTION TO PURCHASE

1. **Grant of Option Extension.** The Grantors, in consideration of the sum of Two Hundred Sixteen Thousand and no/100 Dollars (\$216,000.00) (the Option Price), receipt of which is hereby acknowledged, hereby convey and warrant to the Grantee an extension to the September 9, 1999 Option to Purchase the premises therein described. The Option extension price is non-refundable, and is not applicable to the purchase price.

2. **Assignment Exercise.** The Grantee shall have the right to direct that conveyance under this Option be made directly to the Bureau of Indian Affairs in trust for the Nottawaseppi Huron Band of Potawatomi (a.k.a. Huron Potawatomi, Inc.), a Federally Recognized tribe. Grantor and Grantee acknowledge that Grantee may authorize Gaming Entertainment (Michigan), LLC, to exercise this Option and acquire the subject property in its own name subject to an agreement between Grantee and Gaming Entertainment (Michigan), LLC.

3. **Terms and Conditions.** In the event the Option is exercised, the sale shall be consummated on the following terms and conditions.

Sale Price: The base price for the real estate shall be Three Million Five Hundred Forty-three Thousand Three Hundred and no/100 Dollars (\$3,543,300.00). The base price shall be increased Forty-five Thousand and no/100 Dollars (\$45,000.00) in the event the Option is not exercised before February 5, 2003 and the purchase price shall be increased Forty-five Thousand and no/100 Dollars (\$45,000.00) on the 9th day of each March, April, May, June, July, August, September, and February thereafter until the Option is exercised.

Owner's Title Insurance: Purchased by Seller, from First American Title Insurance Company in the amount of the purchase price.

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Prorations: Property taxes, prior to the year of closing, shall be paid by Seller. The year of closing taxes on the property herein sold by Seller to Buyer shall be prorated as of the date of closing on a calendar year basis. In the event the actual amount to be billed for the current tax year is not available, the prior year's taxes shall be used in computing proration. Seller shall pay that portion of the total taxes billed in the year of closing which bears the same ratio as the number of days in the year of closing prior to the closing date bears to 365 days.

4. **Lapse, Application of Option Fee, and Extension.** This Option shall extend for one (1) year and one (1) day from September 9, 2002, and shall expire at midnight on September 10, 2003. None of the Option payments paid by Grantee under the September 9, 1999 Option or paid upon this Amendment or any subsequent option extension payment shall apply upon the purchase price.

Provided: The Grantee shall have the right to pay an additional Two Hundred Sixteen Thousand and no/100 Dollars (\$216,000.00) on or before midnight September 10, 2003, in which case the date for lapse of this Option is extended until midnight September 11, 2004. Grantee shall have the right to extend this Option for additional one (1) year and one (1) day terms by payment of the additional sum of Two Hundred Sixteen Thousand and no/100 Dollars (\$216,000.00) for each such extension. As noted above, none of the Option extension payments shall apply upon the purchase price and the Option price shall continue to increase Forty-five Thousand and no/100 Dollars (\$45,000.00) on the 9th day of each February, March, April, May, June, July, August and September of each Option extension year.

In all other respects, the Option to Purchase Real Estate Right of First Refusal dated September 9, 1999 shall remain in full force and effect as originally executed.

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Signed on the date first above written.

Signed in the presence of:

Signed:

/s/ Ronald J. DeGraw

/s/ Robert T. Sackrider
Robert T. Sackrider

/s/ John M. Schafer

/s/ Marilyn G. Sackrider
Marilyn G. Sackrider

Nottawaseppi Huron Band of
Potawatomi (a.k.a. Huron
Potawatomi, Inc.), a Federally
Recognized Tribe

/s/ Louise Steenstra

/s/ Gilbert Holliday
By: Gilbert Holliday
Its: Acting Chairman

For Immediate Release

Contact: Megan G. McIntosh
Full House Resorts, Inc.
(702) 221-7800

**FULL HOUSE RESORTS, INC.
PURCHASES LAND IN MICHIGAN**

LAS VEGAS, September 9, 2003 - Full House Resorts, Inc. (OTCBB: FHRI) announced today that together with RAM Entertainment, LLC they have purchased approximately 80 acres of land, located at the intersection of I-94 and 11 Mile Road in Emmett Township, just outside Battle Creek, Michigan. The purchase price of \$3,858,830 was funded equally by the two parties. This land is intended to be used as the site for a casino project for the Nottawaseppi Band of Huron Potawatomi Indians.

Under existing contracts with the Tribe, Gaming Entertainment (Michigan) LLC, a subsidiary of Full House Resorts, Inc., will own the land until it is transferred to the Bureau of Indian Affairs to hold in trust for the tribe as a part of its reservation.

The trust process was delayed by a federal lawsuit filed against the U.S. government by the group "Citizens Exposing Truth About Casinos," challenging the BIA's environmental assessment process. Calhoun County and the State of Michigan are supporting the trust application for the site.

No assurance can be given when, or if this development will occur. Certain statements in this release that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. These statements are subject to risks and uncertainties that may cause actual results or performance to be materially different than that expressed or implied in such statements.
