

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 12, 2012

FULL HOUSE RESORTS, INC.  
(Exact name of registrant as specified in its charter)

Delaware	1-32583	13-3391527
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
4670 S. Fort Apache Road, Suite 190 Las Vegas, Nevada		89147
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: 702-221-7800

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01 Entry into a Material Definitive Agreement.**

The information provided in Item 5.02 below is incorporated herein by reference.

**Item 1.02 Termination of a Material Definitive Agreement.**

The information provided in Item 5.02 below is incorporated herein by reference.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On November 15, 2012, Full House Resorts, Inc. (the "Company") issued a press release announcing certain managerial changes that are expected to take effect in December. The press release is furnished as Exhibit 99.1.

The Company is splitting the responsibilities of Chief Operating Officer and Chief Financial Officer currently held by Mark Miller. Mr. Miller will retain the title and responsibilities of Chief Operating Officer.

Deborah Pierce will be joining the Company as Chief Financial Officer. Ms. Pierce, age 64, is a CPA and has been Chief Financial Officer of Hooters Casino Hotel since 2005. Prior to that, she served as a key finance executive in various other casino operations, including Vice President of Finance for Ameristar Casinos, Inc. and Vice President of Finance for Silverton Casino, LLC. The Company expects to enter into an employment agreement with Ms. Pierce prior to her employment commencing sometime in December. Her base salary will be \$250,000, and she will be entitled to participate in the annual incentive compensation plan and potential stock grants.

Additionally, Wes Elam's title has been changed to Senior Vice President of Western Operations, and he will be responsible for the Company's Northern Nevada properties as well as the Company's Buffalo Thunder management contract. Mr. Elam will report to Mr. Miller. In conjunction with these changes, Mr. Elam's existing employment agreement dated April 10, 2007 has been terminated along with all associated obligations. Mr. Elam's current base salary will remain the same, and his bonus potential for 2013 has been reduced to 50% of his base salary.

Also, Barth Aaron, the Company's General Counsel and Secretary, will be departing the Company effective December 1, 2012.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

10.1 Letter Agreement dated November 12, 2012, between Full House Resorts, Inc. and T. Wesley Elam.

99.1 Press release dated November 15, 2012.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Full House Resorts, Inc.**

Date: November 15, 2012

/s/ Mark Miller

Mark Miller

Executive Vice President /Chief Financial  
Officer/Chief Operating Officer



T. Wesley Elam  
3750 Royer Ct.  
Reno, NV 89509

November 12, 2012

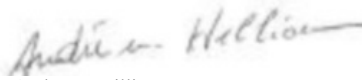
Re.: Cancellation of Employment Agreement

Dear Wes:

This letter will confirm the agreements between yourself and Full House Resorts, Inc. (the "Company"). In our discussions, we have agreed to cancel your Employment Agreement with the Company as of November 12, 2012 and to realign some of your responsibilities. You will continue as an at-will employee of the Company. In connection with the cancellation, we have agreed that your base salary shall remain the same, there will be no further bonus payments for the 2012 year and your bonus for 2013 will be 50% of your base salary.

Please sign the acknowledgement below indicating your agreement to the foregoing.

Best



Andre M. Hilliou  
Chairman and CEO

Acknowledgment

I acknowledge and agree to the cancellation of my Employment Agreement with the Company and the reduction of bonus as outlined above.



T. Wesley Elam

For Immediate Release

**FULL HOUSE RESORTS ANNOUNCES REORGANIZATION OF SENIOR  
MANAGEMENT**

*Appoints Deborah Pierce as New Chief Financial Officer; Mark Miller to Retain Role of Chief  
Operating Officer*

Las Vegas, Nevada – November 15, 2012 – Full House Resorts (NYSE MKT: FLL) today announced the following changes to its management structure to better support its recent acquisitions and significant growth.

First, the Company is pleased to announce that Deborah Pierce will be joining Full House Resorts in December as its new Chief Financial Officer. Ms. Pierce has extensive experience in both public and private accounting arenas and most recently served as Chief Financial Officer since 2005 for Hooters Casino Hotel in Las Vegas. Prior to that, she served as a key finance executive in various other casino operations, including Vice President of Finance for Ameristar Casinos, Inc. and Vice President of Finance for Silverton Casino, LLC.

Second, the Company's current Chief Operating Officer and Chief Financial Officer Mark Miller will retain the title and responsibilities of Chief Operating Officer. Due to the recent addition of the Silver Slipper Casino, as well as the need to concentrate on organic growth initiatives, Mr. Miller will now be able to focus fully on the execution of the Company's operations.

Finally, with the consolidation of operating responsibilities, Wes Elam will now be focused on the Company's Western properties and will report to Mr. Miller. Mr. Elam's title has been changed to Senior Vice President of Western Operations, and he will be responsible for the Company's Northern Nevada properties as well as the Company's Buffalo Thunder management contract. In conjunction with these changes, Mr. Elam's existing employment agreement has been terminated along with all associated obligations.

"As our organization has grown, there is a need from time to time to make adjustments to ensure that we continue delivering excellence in our operations as well as our future growth initiatives," said Andre Hilliou, Chairman and Chief Executive Officer of Full House Resorts. "The changes we have announced today are not expected to substantially affect our corporate cost structure. We are very excited to have Ms. Pierce joining our team and look forward to working with her as we press forward."

**About Full House Resorts, Inc.**

Full House owns, develops and manages gaming facilities. The Company owns the Rising Star Casino Resort in Rising Sun, Indiana. The Rising Star Riverboat Casino has 40,000 square feet of gaming space with almost 1,300 slot and video poker machines and 37 table games. The property includes a 190-room hotel, a pavilion with five food and beverage outlets, an 18-hole Scottish links golf course and a large, multi-purpose Grand Theater for concerts and performance events as well as meetings and conventions. The Company also owns the Silver Slipper Casino in Hancock County, Mississippi, which has 37,000 square feet of gaming space with almost 1,000 slot and video poker machines, 26 table games, a poker room and the only live Keno game on the Gulf Coast. The property includes a fine dining restaurant, buffet, quick service restaurant and two casino bars. In addition, Full House owns Stockman's Casino in Fallon, Nevada which has 8,400 square feet of gaming space with approximately 260 gaming machines, four table games and a keno game. The Company also operates the Grand Lodge Casino at the Hyatt Regency Lake Tahoe Resort, Spa and Casino in Incline Village, Nevada on the north shore of Lake Tahoe under a five-year lease agreement with the Hyatt organization. The Company also has a management agreement with the Pueblo of Pojoaque for the operations of the Buffalo Thunder Casino and Resort in Santa Fe, New Mexico along with the Pueblo's Cities of Gold and Sports Bar casino facilities.

Further information about Full House Resorts can be viewed on its website at [www.fullhouseresorsts.com](http://www.fullhouseresorsts.com).

#### **Forward-looking Statements**

Some of the statements made in this release are forward-looking statements. These forward-looking statements are based upon Full House's current expectations and projections about future events and generally relate to Full House's plans, objectives and expectations for Full House's business. Although Full House's management believes that the plans and objectives expressed in these forward-looking statements are reasonable, the outcome of such plans, objectives and expectations involve risks and uncertainties including without limitation, regulatory approvals, including the ability to maintain a gaming license in Indiana, Nevada and Mississippi, financing sources and terms, integration of acquisitions, competition and business conditions in the gaming industry, including competition from Ohio casinos and any possible authorization of gaming in Kentucky. Additional information concerning potential factors that could affect Full House's financial condition and results of operations is included in the reports Full House files with the Securities and Exchange Commission, including, but not limited to, its Form 10-K for the most recently ended fiscal year.

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For further information, contact:

Mark Miller, Chief Operating and Chief Financial Officer  
Full House Resorts, Inc.  
702-221-7800  
[www.fullhouseresorsts.com](http://www.fullhouseresorsts.com)

Or

William R. Schmitt  
Integrated Corporate Relations  
203-682-8200  
[investors@fullhouseresorsts.com](mailto:investors@fullhouseresorsts.com)