UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K/A

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 1, 2012

FULL HOUSE RESORTS, INC.
(Exact name of registrant as specified in its charter)

Delaware	1-32583	13-3391527
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

4670 S. Fort Apache Road, Suite 190 Las Vegas, Nevada	89147
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: 702-221-7800

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01 Completion of Acquisition or Disposition of Assets.

On October 1, 2012, Full House Resorts, Inc. (the "Company") filed a Form 8-K (the "Initial 8-K") reporting that it had completed the acquisition of all of the outstanding membership interest of Silver Slipper Casino Venture, LLC (the "Silver Slipper"), located in Bay St. Louis, Mississippi. This Form 8-K/A amends the Initial 8-K to include the audited financial statements of the Silver Slipper and the unaudited pro forma financial information related to the acquisition.

Item 9.01 Financial Statements and Exhibits.

(a) Financial Statements of Business Acquired

The audited financial statements of Silver Slipper Casino Venture, LLC for the fiscal years ended December 31, 2011 and December 31, 2010 and the related independent auditor's report are included as Exhibit 99.1.

(b) Pro Forma Financial Information

The unaudited pro forma financial statements for the fiscal year ended December 31, 2011, and the interim period ended September 30, 2012, are included as Exhibit 99.2.

(d) Exhibits

23.1 Consent of BDO USA, LLP

99.1 Silver Slipper Casino Venture, LLC financial statements for the fiscal years ended December 31, 2011 and December 31, 2010

99.2 Pro forma financial statements for the fiscal year ended December 31, 2011, and the interim period ended September 30, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Full House Resorts, Inc.

Date: December 7, 2012

/s/ Mark J. Miller
Mark J. Miller
Chief Operating Officer

EXHIBIT INDEX

Exhibit No.	Description
23.1	Consent of BDO USA, LLP
99.1	Silver Slipper Casino Venture, LLC financial statements for the fiscal years ended December 31, 2011 and December 31, 2010
99.2	Pro forma financial statements for the fiscal year ended December 31, 2011, and the interim period ended September 30, 2012

EXHIBIT 23.1

Consent of Independent Registered Public Accounting Firm

Full House Resorts, Inc.
Las Vegas, Nevada

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-29299) of Full House Resorts, Inc. of our report dated January 30, 2012, relating to the financial statements of Silver Slipper Casino Venture, LLC, which appears in this Form 8K.

BDO USA, LLP
Dallas, Texas

December 7, 2012

EXHIBIT 99.1

Silver Slipper Casino Venture, LLC

Financial Statements
Years Ended December 31, 2011 and 2010

The report accompanying these financial statements was issued by
BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

Silver Slipper Casino Venture, LLC

Financial Statements
Years Ended December 31, 2011 and 2010

Contents

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700 North Pearl, Suite 2000
Dallas, TX 75201

Independent Auditors' Report

Board of Managers
Silver Slipper Casino Venture, LLC
Hancock County, Mississippi

We have audited the accompanying balance sheets of Silver Slipper Casino Venture, LLC (the "Company") as of December 31, 2011 and 2010 and the related statements of operations, changes in members' equity (deficit), and cash flows for the years then ended These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Silver Slipper Casino Venture, LLC at December 31, 2011 and 2010 and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern As discussed in Note 10 to the financial statements, as of December 30, 2010 the Company has entered into a Memorandum of Understanding with its Lenders that provides an extension of maturity of its Credit Facility until January 31, 2012. This condition raises substantial doubt about the Company's ability to continue as a going concern. Management's plans regarding these matters also are described in Note 10. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

BDO USA, LLP

January 30, 2012
Dallas, Texas

Silver Slipper Casino Venture, LLC

Balance Sheets

December 31,		**2011**		2010
		(in thousands)		
Assets				
Current assets				
Cash and cash equivalents	**$**	**5,262**	$	4,332
Accounts receivable, net		**645**		280
Inventory		**530**		553
Prepaid expenses and other current assets		**1,144**		1,082
Total current assets		**7,581**		6,247
Property and equipment, net		**47,275**		51,079
Other assets		**95**		92
Total assets	**$**	**54,951**	$	57,418

Silver Slipper Casino Venture, LLC

Balance Sheets

December 31,		**2011**		2010
		(in thousands)		
Liabilities and Members' Equity (Deficit)				
Current liabilities				
Accounts payable	**$**	**1,327**	$	1,559
Accrued liabilities		**2,616**		2,529
Deferred fee payable		**450**		450
Other current liabilities		**200**		202
Notes payable - current portion		**76**		217
Secured credit facility		**58,474**		58,474
Current maturities of capital lease obligations		**146**		138
Total current liabilities		**63,289**		63,569
Promotional giveaway, net of current portion		**-**		190
Notes payable, net of current portion		**-**		77
Capital lease obligations, net of current maturities		**90**		236
Total liabilities		**63,379**		64,072
Members' equity (deficit)				
Contributed capital		**9,700**		9,700
Deficit		**(18,128)**		(16,354)
Total members' deficit		**(8,428)**		(6,654)
Total liabilities and members' deficit	**$**	**54,951**	$	57,418

See accompanying independent auditors' report and notes to financial statements.

Silver Slipper Casino Venture, LLC

Statements of Operations

Year ended December 31,		**2011**		2010
		(in thousands)		
Revenues				
Casino	**$**	**51,965**	$	50,662
Food and beverage		**13,061**		12,719
Other		**729**		687
Less: promotional allowances		**(8,495)**		(8,260)
Net revenues		**57,260**		55,808
Expenses				
Cost of sales				
Casino		**7,089**		6,620
Food and beverage		**7,716**		7,204
Other		**145**		116
Selling, general and administrative		**32,140**		31,266
Depreciation		**4,735**		4,648
Total expenses		**51,825**		49,854
Income from operations		**5,435**		5,954
Non-operating expense				
Interest expense		**(7,153)**		(8,695)
Loss on disposal of assets		**(56)**		(49)
Total non-operating expense		**(7,209)**		(8,744)
Net loss	**$**	**(1,774)**	$	(2,790)

See accompanying independent auditors' report and notes to financial statements.

Silver Slipper Casino Venture, LLC

Statement of Changes in Members' Equity (Deficit)

	Contributed Capital	Deficit	Total
		(in thousands)	
Balance, December 31, 2009	$ 9,700	$ (13,564)	$ (3,864)
Net loss	-	(2,790)	(2,790)
Balance, December 31, 2010	9,700	(16,354)	(6,654)
Net loss	-	(1,774)	(1,774)
Balance, December 31, 2011	$ 9,700	$ (18,128)	$ (8,428)

See accompanying independent auditors' report and notes to financial statements.

Silver Slipper Casino Venture, LLC

Statements of Cash Flows

Year ended December 31,	**2011**	2010
	(in thousands)	
Cash Flows from Operating Activities		
Net loss	**$ (1,774)**	$ (2,790)
Adjustments to reconcile net loss to net cash provided by (used) in operating activities:		
Depreciation	**4,735**	4,648
Amortization of deferred loan costs	**-**	1,633
Deferred interest expense	**-**	2,873
Loss on disposal of assets	**56**	49
Change in operating assets and liabilities:		
Increase in accounts receivable	**(365)**	(38)
Increase in other current assets	**(39)**	(512)
Decrease in accounts payable and accrued liabilities	**(147)**	(815)
Decrease in promotional giveaway liabilities	**(190)**	(180)
Net cash provided by operating activities	**2,276**	4,868
Cash Flows from Investing Activities		
Capital expenditures	**(987)**	(1,297)
Proceeds from sale of assets	**-**	98
(Increase) decrease in deposits	**(3)**	223
Net cash used in investing activities	**(990)**	(976)
Cash Flows from Financing Activities		
Proceeds from note payable obligations	**-**	397
Payments on note payable obligations	**(218)**	(635)
Proceeds from capital lease obligations	**-**	285
Payments on capital lease obligations	**(138)**	(2,085)
Net cash used in financing activities	**(356)**	(2,038)
Net increase in cash and cash equivalents	**930**	1,854
Cash and cash equivalents, at beginning of year	**4,332**	2,478
Cash and cash equivalents, at end of year	**$ 5,262**	$ 4,332

See accompanying independent auditors' report and notes to financial statements.

1. Summary of Significant Accounting Policies

Silver Slipper Casino Venture, LLC, ("Casino" or "Company") is a Delaware Limited Liability Company organized and formed in May 2004 for the purpose of operating a gaming facility in Hancock County, Mississippi. As a Limited Liability Company, income taxes are accrued and reported at the member level and consequently, no income taxes are reflected in the financial statements of the Company.

Business

Silver Slipper Casino Venture, LLC commenced gaming operations as the Silver Slipper Casino on November 9, 2006 in a land based facility that has approximately 35,000 square feet of gaming space on a single level. In addition to surface parking, the Company has an 800 space parking garage adjacent to the Casino.

Gaming operations in Mississippi are subject to regulatory control by the Mississippi Gaming Commission. The Company's gaming license was renewed in 2009 for a period of three years, expiring in July 2012. Gaming taxes imposed by the State of Mississippi are determined using a scaled tax rate (approximately 12%) applied to the licensee's gaming revenues.

The Company estimates that a significant amount of its revenues are derived from patrons living in the Gulf Coast area of Mississippi and Louisiana. The Company faces intense competition from other gaming operations in Mississippi and Louisiana, which serve the same area, and management believes this competition will continue in the future.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses for the reporting periods. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers all cash balances and investments with original maturities of six months or less to be cash equivalents. As required by the Mississippi Department of Revenue, $475 of cash is invested in a Certificate of Deposit at December 31, 2011 that has a restriction on the redemption requiring its prior approval.

Concentration of Credit Risk

Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents and accounts receivable.

The Company's policy is to limit the amount of credit exposure to any one financial institution and place investments with financial institutions evaluated as being creditworthy. The Company has bank deposits and overnight investments that may exceed federally insured limits.

(Dollars in Thousands)

Concentration of credit risk, with respect to accounts receivable, is limited due to the Company's credit evaluation process. The Company's receivables consist of reimbursements from financial institutions and amounts advanced to casino patrons. To date, the Company has not incurred any significant credit-related losses. Based on management's assessment, the Company provides for estimated uncollectible amounts through a charge to earnings and a credit to a valuation allowance. Accounts receivable is presented net of an allowance for doubtful accounts of $9 and $20 as of December 31, 2011 and 2010, respectively.

Inventory

Inventory, primarily consisting of food and beverage products, are stated at the lower of cost (on a first-in, first-out basis) or market.

Players Club

The Company has established a promotional club to encourage repeat business from frequent and active gaming customers.Members earn points based on gaming activity and such points can be redeemed for free play and/or certain complimentary services such as food and beverage or retail goods. The Company accrues for complementary services and club points based upon estimates for expected redemptions.

Property and Equipment

Property and equipment are stated at cost. Maintenance and repairs that do not add materially to the value of the asset nor appreciably prolong its useful life are charged to expense as incurred. Gains or losses on the disposal of property and equipment are included in the determination of income.

Depreciation of property and equipment (which includes capitalized leased assets) is provided using the straight-line method over the following estimated useful lives:

Buildings and improvements	10 - 39 years
Operating equipment	3 - 7 years

In accordance with FASB ASC 360-10, "*Accounting for the Impairment or Disposal of Long-Lived Assets*," the Company reviews the carrying values of its long-lived assets for possible impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable based on undiscounted estimated future operating cash flows. As of December 31, 2011 and 2010, the Company has determined that no impairment has occurred.

(Dollars in Thousands)

Revenue Recognition

In accordance with gaming industry practice, the Company recognizes casino revenues as the net of gaming wins less losses. Net revenues exclude the retail value of complimentary food and beverage and other items furnished gratuitously to customers. The amounts that are included in promotional allowances for 2011 and 2010 were as follows:

		2011		2010
Food and beverage	**$**	**8,263**	$	8,068
Other		**232**		192
Total promotional allowances	**$**	**8,495**	$	8,260

Certain Risks and Uncertainties

The Company's operations are dependent on its continued licensing by the Mississippi Gaming Commission.The loss of a license could have a material, adverse effect on future results of operations.

Advertising

Advertising costs, which are included in operating expenses, are expensed as incurred. Advertising expense was $1,233 and $1,185 for the years ended December 31, 2011 and 2010, respectively.

Reclassification

Certain amounts in the prior year financial statements have been reclassified to conform to the current year presentation.

Fair Value of Financial Instruments

The carrying amounts of financial instruments including trade accounts receivable and accounts payable approximate fair value because of the relatively short maturity of these instruments. The carrying value of long-term debt approximates fair value as the stated interest rates are at market rates.

2. Property and Equipment

Property and equipment consist of the following:

		2011		2010
Buildings and improvements	**$**	**45,081**	$	44,638
Operating equipment		**25,188**		24,818
Total property and equipment		**70,269**		69,456
Less accumulated depreciation		**(22,994)**		(18,377)
Property and equipment, net	**$**	**47,275**	$	51,079

3. Secured Credit Facility

The secured credit facility of $58,474 consisted of $43,000 of Secured Credit Facility Notes, $6,500 of Put Relinquishment Notes and $8,974 of deferred interest expense at December 31, 2011 and 2010.

On May 15, 2006, the Company entered into a Second Amended and Restated Loan Agreement ("Secured Credit Facility") in the amount of $43,000 to fund the development and construction of its gaming facility. The loan is secured by substantially all of the assets of the Company. The Secured Credit Facility bears interest at 13% payable semi-annually with mandatory repayments of excess cash flow.

The Company recorded $1.5 million of original issue discount in conjunction with the issuance of the Secured Credit Facility, which is being amortized over the life of the Secured Credit Facility (included in interest expense). Thus, the effective interest rate was 13.9%.Further, the Company agreed to issue 18,991 of warrants for the purchase of 19% of the Company's membership units. The warrants were valued and were considered deminimus, and thus are not reflected on the balance sheet. The Secured Credit Facility required members to contribute $3,000 of additional capital in March 2007. There were no other capital contributions anticipated.

On March 18, 2009, the Company executed the Third Amended and Restated Loan Agreement to the Secured Credit Facility which increased the interest rate for the **4**^{h} quarter 2008 from 13% to 15% and 16% thereafter and provided for payment in kind (PIK) interest of 7% for all future interest payments. The amendment replaced the put option feature of the warrants discussed above with $6,500 of Put Relinquishment Notes due at maturity with interest of 7% payable quarterly. Further, the amendment replaced all financial covenants with a minimum trailing twelve-month EBITDAM requirement and a requirement to have a definitive debt retirement plan by December 31, 2010.

On December 30, 2010, the Company executed a Memorandum of Understanding that provided for forbearances in connection with a definitive debt retirement plan which required certain progression milestones during 2011. The Memorandum of Understanding provides for deferral of $4,072 of interest due at December 31, 2010, quarterly interest payments during 2011 at a 12% rate on all balances outstanding and an extension of maturity of the Credit Facility until January 31, 2012. If the milestones are not met, the forbearance will no longer be in effect and the Credit Facility will be immediately due and payable. All debt was classified as current as of December 31, 2011.

4. Deferred Fees Payable

Deferred fees are payable in connection with the $43,000 debt discussed in Note 3.The $450 in fees have been deferred until payment in full of the principal and interest due under the Secured Credit Facility or such date as payment is otherwise allowed by the agent and lenders.

(Dollars in Thousands)

5. Notes Payable

Notes payable consisted of amounts payable under certain agreements with trade creditors for the purchase of gaming equipment. Notes payable of $76 at December 31, 2011 was classified as current and matures in 2012. At December 31, 2010, notes payable amounted to $294, of which $77 was classified as long term.

6. Commitments and Contingencies

The Company is subject to various legal and administrative proceedings relating to personal injuries, employment matters, commercial transactions and other matters arising in the normal course of business. Based upon the advice of counsel, settlement or resolution of the proceedings should not have a material adverse effect on the financial position or results of operations of the Company. In addition, the Company maintains what it believes is adequate insurance coverage to further mitigate the risks of such proceedings. However, such proceedings can be costly, time consuming and unpredictable, and therefore, no assurance can be given that the final outcome of such proceedings may not materially impact the Company's financial position or results of operations. Further, no assurance can be given that the amount or scope of existing insurance coverage will be sufficient to cover losses arising from such matters.

Operating Leases

The Company leases property and operating equipment under various lease agreements accounted for as operating leases Although most of the lease agreements are either cancelable or have initial terms of one year or less, certain lease agreements expire at various dates through 2028 and several contain automatic renewals unless notice of termination is given. Some of the operating leases also include contingent rental payments based on levels of revenue. Total rental expense amounted to approximately $1,749 and $1,808 for 2011 and 2010, respectively. Future minimum lease payments as of December 31, 2011 under operating leases having an initial or remaining non-cancelable lease term in excess of one year are as follows:

		Amount
2012	$	**1,224**
2013		**1,224**
2014		**1,224**
2015		**1,224**
2016		**1,224**
Thereafter		**19,782**
	$	**25,902**

(Dollars in Thousands)

Capital Leases

The Company leases various equipment under capital lease agreements expiring at various dates through December 2014. During 2011 and 2010, the Company paid $137 and $2,085, respectively in principal on the capital lease obligations. The cost of the equipment is included in property and equipment on the accompanying balance sheet in the amount of $516 at December 31, 2011 and $13,251 at December 31, 2010 and accumulated depreciation relating to these assets were $130 and $1,871 for 2011 and 2010, respectively.

Future minimum payments under these obligations are as follows:		
2012	$	158
2013		75
2014		20
		253
Less amount representing interest		(17)
Present value of future minimum lease payments		236
Current maturities of capital lease obligation		(146)
Long-term capital lease obligations	$	90

Contractual Obligations

The Company has entered into other contractual agreements for services for which the payments are expensed as incurred. Although most of these agreements are either cancelable or have initial terms of one year or less, certain other agreements contain automatic renewals unless notice of termination is given.

The Company also has an agreement with its casino system provider and other vendors for system and equipment maintenance services.

7. Employee Benefit Plan

The Company terminated the 401(k) plan effective June 30, 2010. The company did not make any contributions to the plan in 2010.

8. Supplemental Disclosures of Cash Flow Information

Cash paid for interest during the years ended December 31, 2011 and 2010 was approximately $7,114 and $4,180, respectively.

Non-cash investing and financing activities in 2010 included approximately $703 for the acquisition of assets under various notes payable and capital leases

9. Related Party Transactions

The Company entered into a management agreement with Silver Slipper Gaming, LLC, which is owned by certain members of the membership group. Management fees paid or accrued to Silver Slipper Gaming LLC during 2011 and 2010 amounted to approximately $742 and $724, respectively.

There are long-term deferred fees payable to entities owned or controlled by members of the membership group in the amount of $450 (included in the amount discussed in Note 4) for the years ended December 31, 2011 and 2010, respectively.

In 2009, members of the membership group and other related parties purchased a portion of the Secured Credit Facility. At December 31, 2011 and 2010, $1,884 of the $58,474 of the Secured Credit Facility was held by these members.

The Company paid professional fees on behalf the membership group which will be reimbursed by the members At December 31, 2011, $250 was included in accounts receivable.

10. Going Concern and Management Plans

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern.

At December 31, 2010, the Company entered into a Memorandum of Understanding with its Lenders that provides for certain milestones during 2011 in exchange for forbearing non-compliance during 2010 and 2011. The Memorandum of Understanding provides for an extension of maturity of the Credit Facility until January 31, 2012 and if the milestones are not met, the forbearance will be revoked and the Credit Facility is immediately due and payable. As a result, the Secured Credit Facility has been classified as a current liability in the accompanying financial statements. A significant portion of the Company's assets are pledged as collateral for the Secured Credit Facility, and foreclosure by the lender would seriously impair the Company's continued existence. This raises substantial doubt about the Company's ability to continue as a going concern. The Company is currently exploring numerous avenues to resolve this issue including a potential sale of the Company. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets or the amounts and classification of liabilities that might be necessary in the event the Company cannot continue in existence.

11. Subsequent Events

In the preparation of its financial statements, the Company considered subsequent events through January 30, 2012, which was the date the Company's financial statements were available to be issued.

EXHIBIT 99.2

Unaudited Pro Forma Condensed Combined Financial Information

The following Full House Resorts, Inc. (the “Company”) unaudited pro forma consolidated condensed combined balance sheets as of September 30, 2012, and unaudited pro forma consolidated condensed combined statements of operations for the year ended December 31, 2011 and for the nine months ended September 30, 2012, give effect to the acquisition of the Silver Slipper Casino Venture, LLC, (“Silver Slipper”) located in Bay St. Louis, Mississippi, which closed October 1, 2012. The pro forma consolidated condensed combined balance sheets are presented as if the transaction had occurred on September 30, 2012, and the pro forma consolidated condensed combined statements of operations are presented as if the transaction had occurred on January 1, 2011.

The pro forma consolidated condensed combined balance sheets and the pro forma consolidated condensed combined statements of operations were derived by adjusting the historical financial statements of the Company. The adjustments are based on currently available information and, therefore, the actual adjustments may differ from the pro forma adjustments. The Company is accounting for the acquisition of the Silver Slipper Casino Venture, LLC in accordance with ASC 805 Business Combinations. The Company is currently in the process of determining the fair value of the assets and liabilities acquired in the transaction. The pro forma balance sheets and the pro forma statements of operations were derived using the preliminary fair value of the assets and liabilities acquired in the transaction. These fair values are subject to change as the Company completes the fair value determination process.

The unaudited pro forma financial information has been prepared by our management and is based on our historical financial statements and the assumptions and adjustments described herein and in the notes to the unaudited pro forma financial information below. The presentation of the unaudited pro forma financial information is prepared in conformity with Article 11 of Regulation S-X.

The pro forma consolidated condensed combined financial statements should be read in conjunction with the historical consolidated financial statements and the related notes thereto included in the Full House Resorts, Inc. 2011 Annual Report on Form 10-K for the year ended December 31, 2011.

The pro forma information is presented for illustrative purposes only and may not be indicative of the results that would have been obtained had the acquisition of assets actually occurred on the dates assumed nor is it necessarily indicative of Full House Resorts, Inc.’s future consolidated results of operations or financial position.

FULL HOUSE RESORTS, INC. AND SUBSIDIARIES
PRO FORMA CONDENSED COMBINED BALANCE SHEETS (UNAUDITED)
As of September 30, 2012
(in thousands)

	Historical Full House Resorts, Inc.	Historical Silver Slipper Casino Venture, LLC	Pro Forma Adjustments		Pro Forma
ASSETS					
Current assets					
Cash and equivalents	$ 21,468	$ 3,371	$ (62)	i)	$ 24,777
Accounts receivable, net of allowance for doubtful accounts	1,737	690	(156)	a)	2,271
Prepaid expenses	3,261	1,726	70	a)	5,057
Deferred tax asset	738	--	--		738
Deposits and other	442	378	--		820
	27,646	6,165	(148)		33,663
Property and equipment, net of accumulated depreciation	36,806	43,338	4,022	a)	84,166
Other long-term assets					
Goodwill	7,456	--	14,671	a)	22,127
Intangible assets, net of accumulated amortization	11,496	--	7,260	a)	18,756
Long-term deposits	9,447	95	(9,246)	a)	296
Loan fees, net of accumulated amortization	902	--	4,743	a)	5,645
Deferred tax asset	431	--	--		431
	29,732	95	17,428		47,255
	$ 94,184	$ 49,598	$ 21,302		$ 165,084
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities					
Accounts payable	$ 1,889	$ 1,153	$ --		$ 3,042
Income tax payable	2,457	--	--		2,457
Accrued player club points and progressive jackpots	1,787	582	--		2,369
Accrued payroll and related	3,356	492	--		3,848
Other accrued expenses	3,041	2,681	(2,678)	a)	3,044
Current portion of long-term debt	--	58,924	(55,174)	a)	3,750
	12,530	63,832	(57,852)		18,510
Long-term debt, net of current portion	--	--	66,250	a)	66,250
	12,530	63,832	8,398		84,760
Stockholders' equity					
Common stock	2	--	--		2
Additional paid-in capital	44,397	--	--		44,397
Treasury stock, 1,356,595 common shares	(1,654)	--	--		(1,654)
Retained earnings	38,909	(21,136)	19,806	a)	37,579
Partners' capital	--	6,902	(6,902)	a)	--
	81,654	(14,234)	12,904		80,324
	$ 94,184	$ 49,598	$ 21,302		$ 165,084

PRO FORMA CONDENSED COMBINED STATEMENTS OF OPERATIONS (UNAUDITED)
For the Year Ended December 31, 2011
(in thousands)

	Historical Full House Resorts, Inc.	Historical Silver Slipper Casino Venture, LLC	Pro Forma Adjustments		Pro Forma
Revenues					
Casino	$ 74,708	$ 51,965	$ --		$ 126,673
Food and beverage	4,517	13,061	--		17,578
Management fees	24,186	--	--		24,186
Other	2,050	729	--		2,779
Less: promotional allowances	--	(8,495)	8,495	i)	--
	105,461	57,260	8,495		171,216
Operating costs and expenses					
Casino	42,509	7,089	--		49,598
Food and beverage	4,469	7,717	--		12,186
Other operations	4,465	145	--		4,610
Project development and acquisition costs	793	--	1,390	a)	2,183
Selling, general and administrative	25,429	31,396	8,495	a) b) i)	65,320
Management fee	--	742	(742)	c)	--
Depreciation and amortization	7,001	4,736	2,047	f)	13,784
	84,666	51,825	11,190		147,681
Operating gains (losses)					
Equity in net income of unconsolidated joint venture and related guaranteed payments	3,306	--	--		3,306
Impairment loss	(4,920)	--	--		(4,920)
Unrealized gains (losses) on notes receivable, tribal governments	(8)	--	--		(8)
	(1,622)	--	--		(1,622)
Operating income	19,173	5,435	(2,695)		21,913
Other income (expense)					
Interest expense	(2,838)	(7,153)	(475)	e) g) h)	(10,466)
Loss on derivative instruments	(513)	--	--		(513)
Interest and other income	8	(56)	--		(48)
Income before income taxes	15,830	(1,774)	(3,170)		10,886
Income taxes	3,240	--	(4,923)	d)	(1,683)
Net income	12,590	(1,774)	1,753		12,569
Income attributable to non-controlling interest in consolidated joint venture	(10,247)	--	--		(10,247)
Net income attributable to the Company	$ 2,343	$ (1,774)	$ 1,753		$ 2,322
Net income attributable to the Company per common share	$ 0.13				$ 0.13
Weighted-average number of common shares outstanding	18,397,599				18,397,599

PRO FORMA CONDENSED COMBINED STATEMENTS OF OPERATIONS (UNAUDITED)
For the Nine Months Ended September 30, 2012
(in thousands)

	Historical Full House Resorts, Inc.	Historical Silver Slipper Casino Venture, LLC	Pro Forma Adjustments		Pro Forma
Revenues					
Casino	$ 78,744	$ 38,783	$ --		$ 117,527
Food and beverage	4,074	9,833	--		13,907
Management fees	6,548	--	--		6,548
Other	1,934	665	--		2,599
Less: promotional allowances	--	(6,546)	6,546	i)	--
	91,300	42,735	6,546		140,581
Operating costs and expenses					
Casino	44,428	5,489	--		49,917
Food and beverage	3,807	5,753	--		9,560
Other operations	4,218	131	--		4,349
Project development and acquisition costs	376	--	--		376
Selling, general and administrative	24,164	24,022	6,393	a) b) i)	54,579
Management fee	--	553	(553)	c)	--
Depreciation and amortization	4,736	3,705	1,535	f)	9,976
	81,729	39,653	7,375		128,757
Operating gains (losses)					
Gain on sale of joint venture	41,200	--	--		41,200
Operating income	50,771	3,082	(829)		53,024
Other income (expense)					
Interest expense	(805)	(5,366)	(48)	e) g) h)	(6,219)
Gain on derivative instruments	8	--	--		8
Interest and other income	9	(725)	--		(716)
Loss on extinguishment of debt	(1,719)	--	--		(1,719)
Income before income taxes	48,264	(3,009)	(877)		44,378
Income taxes	17,417	--	(4,454)	d)	12,963
Net income	30,847	(3,009)	3,577		31,415
Income attributable to non-controlling interest in consolidated joint venture	(2,181)	--	--		(2,181)
Net income attributable to the Company	$ 28,666	$ (3,009)	$ 3,577		$ 29,234
Net income attributable to the Company per common share	$ 1.53				$ 1.57
Weighted-average number of common shares outstanding	18,676,824				18,676,824

FULL HOUSE RESORTS, INC.
NOTES TO PRO FORMA CONDENSED COMBINED FINANCIAL STATEMENTS
(UNAUDITED)

a) To record the October 1, 2012 Silver Slipper purchase transaction based on the Company's initial allocation of the purchase price of $69.60 million, exclusive of working capital adjustment, property cash and fees. The allocations of assets include property, plant and equipment of $47.4 million, intangible assets of $7.3 million and estimated working capital of $2.9 million. The purchase included the purchase of property cash of approximately $3.3 million. This transaction also records the pay-off of the Silver Slipper's $59.0 million current note payable as well as other estimated costs related to the purchase. Also as of September 30, 2012, to record the estimated investment in the Silver Slipper, an estimated $4.7 million of additional loan acquisition costs, $14.7 million of goodwill, the $50.0 million First Lien Credit Agreement with Capital One ("First Lien Credit Agreement") and $20.0 million Second Lien Credit Agreement with ABC Funding, LLC as administrative agent ("Second Lien Credit Agreement") related to the acquisition were recorded.

b) To eliminate Silver Slipper non-operating expenses, which were primarily related to bonus payouts associated with the purchase.

c) To eliminate Silver Slipper management fee expense, which was incurred under the prior ownership, as outside management fees will not continue.

d) To record the pro forma federal income tax expense at 34%, Mississippi state income tax expense at 5.0% and Mississippi franchise taxes for the year ended December 31, 2011 and for the nine months ended September 30, 2012. The tax calculations also include state income tax expense for other applicable states, which are consolidated with Full House Resorts, Inc.'s operations.

e) To amortize the estimated $5.3 million of loan acquisition costs over the term of the First and Second Lien Credit Agreements.

f) To amortize the estimated $5.9 million player loyalty program over 3 years, $1.4 million of capital leases over 15.6 years, and ($0.06) million for the Hula's lease over 5.9 years.

g) To accrue interest on the $50.0 million and $20.0 million First and Second Lien Credit Agreements, respectively, as well as accrue the Capital One commitment fee on the $5.0 million line of credit, interest cap premium related to the loans and amortization on the yearly administrative fees.

h) To eliminate Silver Slipper's interest expense.

i) Reclassify to conform to the Company's presentation.