

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>LEE DANIEL R</u> (Last) (First) (Middle) <u>C/O FULL HOUSE RESORTS, INC.</u> <u>1980 FESTIVAL PLAZA DRIVE, SUITE 680</u> (Street) <u>LAS VEGAS</u> <u>NV</u> <u>89135</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FULL HOUSE RESORTS INC [FLL]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>03/31/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>PRESIDENT & CEO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								984,618 ⁽¹⁾	D	
Common Stock								145,735	I	By trust
Common Stock								132,945	I	By subtrust
Common Stock								15,926	I	As custodian for daughter

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$4.62	03/31/2025		A		28,240 ⁽²⁾	(3)	01/02/2035	Common Stock	28,240	\$0	28,240	D	

Explanation of Responses:

1. Since the date of Mr. Lee's last report, Mr. Lee transferred 604,262 shares of common stock to his former spouse pursuant to a domestic relations order. Mr. Lee no longer reports as beneficially owned any securities owned by his former spouse.
2. On January 2, 2025, the compensation committee of the board of directors of Full House Resorts, Inc. (the "Company") approved an option grant to purchase a total of 97,267 shares at \$4.62 per share. Of such total, 69,027 shares were reported on Mr. Lee's Form 4 filed on January 3, 2025. The option grant to purchase the remaining 28,240 shares at \$4.62 per share was subject to stockholder approval of an increase to the number of available shares for issuance under the Company's 2015 Equity Incentive Plan (the "Plan") or the adoption of a successor plan thereto. Prior to such stockholder approval, a sufficient number of shares became available under the Plan due to employee departures from the Company. Therefore, as of the transaction date of this Form 4, there were a sufficient number of shares available under the Plan to grant the option to purchase the remaining 28,240 shares at \$4.62 per share.
3. The option vests in three equal annual installments beginning on January 2, 2026.

/s/ Lewis A. Fanger, Attorney-in-Fact 04/02/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.