FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPR | ROVAL | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| ours per response 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (1 Thit of Type Responses) | | |
|--|---|---|
| Name and Address of Reporting Person * MCCOMAS WILLIAM P | 2. Issuer Name and Ticker or Trading Symbol FULL HOUSE RESORTS INC [FLL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner |
| (Last) (First) (Middle) 4670 SOUTH FORT APACHE ROAD, SUITE 190 | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2010 | Officer (give title below) Other (specify below) |
| (Street) LAS VEGAS, NV 89147 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) (State) (Zip) | Table I - Non-Derivative Securities Acqu | ired, Disposed of, or Beneficially Owned |

| 1.Title of Security (Instr. 3) | 2. Transaction Date Execution Date, if Code (Month/Day/Year) any 3. Transaction Code (A) or Disposed of (Instr. 8) (Instr. 3, 4 and 5) | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: | 7. Nature of Indirect Beneficial | | | | |
|--------------------------------|--|------------------|--------|--|--------------------------|----------------------------------|--------------|------------------|--|-------------------------|
| | | (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | 05/13/2010 | | S | | 4,973 | D | \$ 3.05 | 684,533 | D | |
| Common Stock | 05/14/2010 | | S | | 2,477 | D | \$ 3.05 | 682,056 | D | |
| Common Stock | 05/17/2010 | | S | | 200 | D | \$ 3.1 | 681,856 | D | |
| Common Stock | 05/17/2010 | | S | | 400 | D | \$ 3.085 | 681,456 | D | |
| Common Stock | 05/17/2010 | | S | | 800 | D | \$ 3.08 | 680,656 | D | |
| Common Stock | 05/17/2010 | | S | | 1,583 | D | \$ 3.0725 | 679,073 | D | |
| Common Stock | 05/17/2010 | | S | | 2,017 | D | \$ 3.09 | 677,056 | D | |
| Common Stock | 05/17/2010 | | S | | 200 | D | \$ 3.075 | 676,856 | D | |
| Common Stock | 05/17/2010 | | S | | 4,800 | D | \$ 3.06 | 672,056 | D | |
| Common Stock | 05/17/2010 | | S | | 1,900 | D | \$ 3.0601 | 670,156 | D | |
| Common Stock | 05/17/2010 | | S | | 100 | D | \$ 3.06 | 670,056 | D | |
| Common Stock | 05/17/2010 | | S | | 3,000 | D | \$ 3.08 | 667,056 | D | |
| Common Stock | 05/17/2010 | | S | | 5,000 | D | \$ 3.09 | 662,056 | D | |
| Common Stock | 05/18/2010 | | S | | 1,370 | D | \$ 3.05 | 660,686 | D | |
| Common Stock | 05/18/2010 | | S | | 100 | D | \$ 3.06 | 660,586 | D | |
| Common Stock | 05/18/2010 | | S | | 1,400 | D | \$ 3.06 | 659,186 | D | |
| Common Stock | 05/18/2010 | | S | | 2,500 | D | \$ 3.05 | 656,686 | D | |
| Common Stock | 05/18/2010 | | S | | 1,100 | D | \$ 3.09 | 655,586 | D | |
| Common Stock | 05/25/2010 | | S | | 475 | D | \$ 3.05 | 655,111 | D | |
| Common Stock | 05/26/2010 | | S | | 7,615 | D | \$ 3.05 | 647,496 | D | |
| Common Stock | 07/29/2010 | | S | | 500 | D | \$ 3.1901 | 646,996 | D | |
| Common Stock | 07/29/2010 | | S | | 4,500 | D | \$ 3.19 | 642,496 | D | |
| Common Stock | 07/30/2010 | | S | | 5,000 | D | \$ 3.19 | 637,496 | D | |
| Common Stock | 07/30/2010 | | S | | 400 | D | \$ 3.1805 | 637,096 | D | |
| Common Stock | 07/30/2010 | | S | | 4,600 | D | 1 | 632,496 | D | |
| Common Stock | 07/30/2010 | | S | | 5,000 | D | \$ 3.19 | 627,496 | D | |
| Common Stock | 07/30/2010 | | S | | 5,000 | D | \$ 3.19 | 622,496 | D | |
| Common Stock | 08/02/2010 | | S | | 5,000 | D | \$ 3.18 | 617,496 | D | |
| Common Stock | 08/03/2010 | | S | | 5,000 | D | \$ 3.18 | 612,496 | D | |
| Common Stock | 08/03/2010 | | S | | 5,000 | D | \$ 3.18 | 607,496 | D | |

| Reminder: Report on a separate line for each class of securities beneficially owned direct | ctly or indirectly. | | |
|--|---------------------|---|-----------------|
| | Persons who r | espond to the collection of information | SEC 1474 (9-02) |

contained in this form are not required to respond unless the form displays a currently valid OMB control number.

| Security (Instr. 3) | Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 1 | Number | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | and Expiration Date | | and Expiration Date (Month/Day/Year) | | and Expiration Date (Month/Day/Year) | | and Expiration Date (Month/Day/Year) | | and Expiration Date (Month/Day/Year) | | Amor Unde Secur | unt of rlying | Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------|------------|--|---|------|---|--------|--|--|--------------------|---------------------|--|---|--|---|--|---|--|---|--|-----------------------|------------------|--------------------------------------|--|--|--|
| | | | | Code | V | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | | | | | | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| MCCOMAS WILLIAM P 4670 SOUTH FORT APACHE ROAD, SUITE 190 LAS VEGAS, NV 89147 | | X | | | | | |

Signatures

| /s/ William P. McComas | 03/01/2011 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.