

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *  <u>LEE DANIEL R</u>  (Last) (First) (Middle)  <u>C/O FULL HOUSE RESORTS, INC.</u> <u>1980 FESTIVAL PLAZA DRIVE, SUITE 680</u>  (Street)  <u>LAS VEGAS</u> <u>NV</u> <u>89135</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FULL HOUSE RESORTS INC [ FLL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>Chief Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/13/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)</sup>	06/13/2025		P		92,100	A	\$4.75	1,076,718 <sup>(2)</sup>	D	
Common Stock <sup>(1)</sup>	06/13/2025		P		184,200	A	\$4.75	317,145	I	By subtrust
Common Stock								145,735	I	By trust
Common Stock								15,926	I	As custodian for daughter

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option (right to buy) <sup>(1)</sup>	\$4.75	06/13/2025		P		184,200		06/13/2025	06/13/2026	Common Stock	184,200	\$0	184,200	D	
Put Option (obligation to purchase) <sup>(1)</sup>	\$4.75	06/13/2025		S			184,200	06/13/2025	06/26/2026	Common Stock	184,200	\$0	184,200	D	
Employee Stock Option (right to buy)	\$3.03 <sup>(3)</sup>	06/14/2025		A		24,696		(4)	06/14/2035	Common Stock	24,696	\$0	24,696	D	

Explanation of Responses:

1. In a private transaction dated June 13, 2025, Mr. Lee purchased 92,100 shares of common stock of Full House Resorts, Inc. (the "Company") directly and 184,200 shares of the Company's common stock indirectly through a subtrust for the benefit of Mr. Lee's children, both at a purchase price of \$4.75 per share, and obtained a call option to purchase 184,200 additional shares of the Company's common stock at that same price. The call option expires on June 13, 2026. Seller also has the right to cause Mr. Lee to purchase the additional shares at that same price beginning on June 13, 2026 and for a period of ten business days thereafter. In addition, if the closing price of the Company's common stock as reported by NASDAQ is at a price per share of \$4.75 or greater on any day prior to June 13, 2026, then Seller also has the right to cause Mr. Lee to purchase such additional shares for \$4.75 per share on the next business day.
2. Not included in this report is the grant of 16,502 shares of restricted stock approved on June 14, 2025 by the compensation committee of the board of directors (the "Compensation Committee") of the Company pursuant to Mr. Lee's new employment agreement and under the Company's 2025 Equity Incentive Plan and pursuant to the Annual Incentive Plan for Executives. The restricted stock will vest in three equal annual amounts, subject to the achievement of certain performance-based criteria in 2025, 2026 and 2027, including annual growth rates of EBITDA and free cash flow per share. Each such annual amount will be reported following the date of vesting.
3. This price was the closing price of the Company's common stock on June 13, 2025.
4. The option vests in three equal annual installments beginning on June 14, 2026.

/s/ Lewis A. Fanger, Attorney-in-Fact 06/17/2025

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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